



WELCOME TO THE



# 2021

Capitol Federal Financial, Inc.<sup>®</sup>  
Annual Meeting



# Board of Directors

John B. Dicus, *Chairman, President & CEO*

Michel' Philipp Cole, ABC

Morris J. Huey, II

Jeffrey M. Johnson

Michael T. McCoy, M.D.

James G. Morris

Carlton A. Ricketts

Jeffrey R. Thompson



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# Management

John B. Dicus, *Chairman, President & CEO*

Anthony S. Barry, *Executive Vice President*

Natalie G. Haag, *Executive Vice President &  
Corporate Secretary*

Rick C. Jackson, *Executive Vice President*

Robert D. Kobbeman, *Executive Vice President*

Daniel L. Lehman, *Executive Vice President*

Kent G. Townsend, *Executive Vice President*



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# Safe Harbor Disclosure

Except for the historical information contained in this presentation, the matters discussed may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements about our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "will," "believe," "anticipate," "estimate," "expect," "intend," "plan," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties, including: potential adverse impacts of the ongoing COVID-19 pandemic and any governmental or societal responses thereto on economic conditions in Capitol Federal Financial, Inc.'s local market areas and other market areas where Capitol Federal Savings Bank has lending relationships, on other aspects of Capitol Federal Financial, Inc.'s business operations and on financial markets; changes in policies or the application or interpretation of laws and regulations by regulatory agencies and tax authorities; other governmental initiatives affecting the financial services industry; changes in accounting principles, policies or guidelines, fluctuations in interest rates; demand for loans in Capitol Federal Financial, Inc.'s market area, the future earnings and capital levels of Capitol Federal Savings Bank, which would affect the ability of Capitol Federal Financial, Inc. to pay dividends in accordance with its dividend policies; competition; and other risks detailed from time to time in documents filed or furnished by Capitol Federal Financial, Inc. with the SEC. Actual results may differ materially from those currently expected. These forward-looking statements represent Capitol Federal Financial, Inc.'s judgment as of the date of this presentation. Capitol Federal Financial, Inc. disclaims, however, any intent or obligation to update these forward-looking statements.





# Selected Balance Sheet Data

	September 30,	
	2021	2020
<i>(in thousands)</i>		
<b>Total Assets</b>	<b>\$ 9,631,246</b>	<b>\$ 9,487,218</b>
<b>Total Loans</b>	<b>\$ 7,081,142</b>	<b>\$ 7,202,851</b>
<b>Total Deposits</b>	<b>\$ 6,597,396</b>	<b>\$ 6,191,408</b>
<b>Total Borrowings</b>	<b>\$ 1,582,850</b>	<b>\$ 1,789,313</b>
<b>Total Stockholders' Equity</b>	<b>\$ 1,242,273</b>	<b>\$ 1,284,859</b>





# Financial Performance FY 2021

<b>Net Income</b> <i>(in thousands)</i>	<b>\$76,082</b>
<b>Earnings Per Share</b> <i>(basic &amp; diluted)</i>	<b>\$0.56</b>
<b>Net Interest Margin</b>	<b>1.90%</b>
<b>Return on Average Assets</b>	<b>0.79%</b>
<b>Return on Average Equity</b>	<b>5.97%</b>



# Financial Performance FY 2021

<b>Efficiency Ratio</b>	<b>56.91%</b>
<b>Operating Expense Ratio</b>	<b>1.20%</b>
<b>Non-performing Assets to Total Assets</b>	<b>0.14%</b>
<b>Equity to Total Assets</b>	<b>12.90%</b>





# Calendar Year 2021 Dividends

*(in thousands)*

<b>Regular quarterly dividends*</b>	<b>\$ 46,086</b>
<b>True Blue Capitol dividend <i>(June)</i></b>	<b>54,210</b>
<b>True-up dividend <i>(December)</i></b>	<b>29,853</b>
<b>Total cash dividends paid in 2021</b>	<b><u>\$ 130,149</u></b>

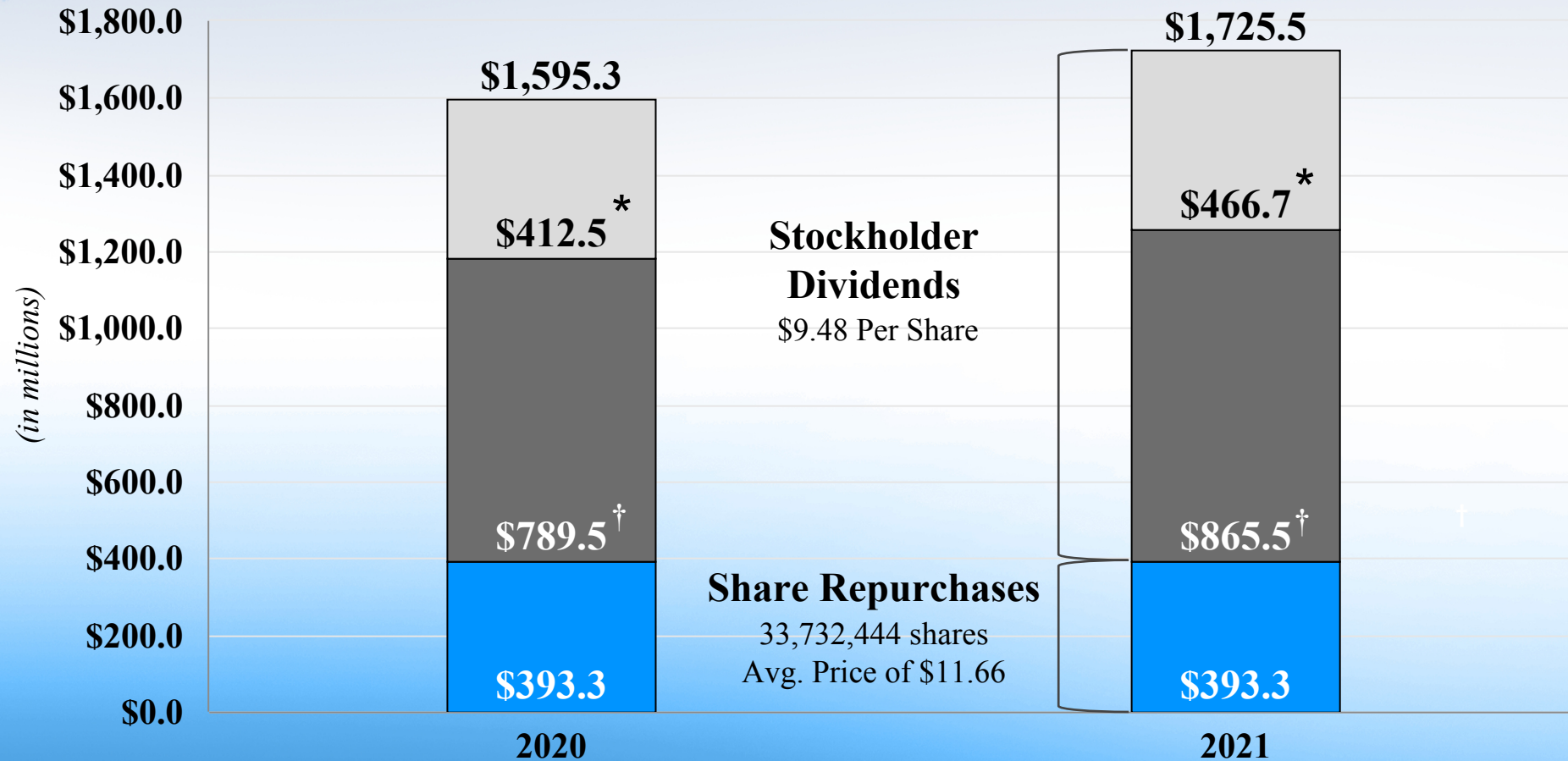
\*Paid in February, May, August, and November.



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# Cumulative Cash Returned to Stockholders



† Dividends from earnings

\* True Blue® Dividends



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# Payment of Dividends

- **CFFN declared a regular quarterly dividend of \$0.085 per share on January 25, 2022.**
- **For fiscal year 2022, it is the intent of our Board and management to pay out 100% of our net income.**
- **Dividends will be paid in a combination of quarterly and true-up cash dividends.**





# Long-Term Strategy

- **Single-Family Portfolio Lender**
- **Deposit Services**
- **Commercial Banking**
- **Excellent Asset Quality**
- **Strong Cost Controls**
- **Strong Capital Position**
- **Stockholder Value**
- **Interest Rate Risk Management**





# *Questions & Answers*



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*Thank you for attending*



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